

BEARFACTS 1989 – 1999 Bridgeport-Stamford-Norwalk (MSA) [14860]

Bridgeport-Stamford-Norwalk is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 877,043 ranked 52nd in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Bridgeport-Stamford-Norwalk had a per capita personal income (PCPI) of \$54,120. This PCPI ranked 1st in the United States and was 194 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.5 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Bridgeport-Stamford-Norwalk was \$32,961 and ranked 1st in the United States. The 1989-1999 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Bridgeport-Stamford-Norwalk had a total personal income (TPI) of \$47,465,772*. This TPI ranked 29th in the United States. In 1989 the TPI of Bridgeport-Stamford-Norwalk was \$27,275,831* and ranked 32nd in the United States. The 1999 TPI reflected an increase of 5.5 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bridgeport-Stamford-Norwalk. In 1999 net earnings accounted for 72.7 percent of TPI (compared with 69.4 in 1989); dividends, interest, and rent were 19.9 percent (compared with 23.6 in 1989); and personal current transfer receipts were 7.4 percent (compared with 6.9 in 1989). From 1998 to 1999 net earnings increased 6.2 percent; dividends, interest, and rent increased 3.9 percent; and personal current transfer receipts increased 2.4 percent. From 1989 to 1999 net earnings increased on average 6.2 percent each year; dividends, interest, and rent increased on average 3.9 percent; and personal current transfer receipts increased on average 6.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bridgeport-Stamford-Norwalk increased from \$31,995,650* in 1998 to \$34,605,027* in 1999, an increase of 8.2 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$19,077,063* to the 1999 estimate was 6.1 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.